

It is estimated that the amount of capital invested in Canada is \$17,500,000,000. This sum includes the bonded indebtedness of Dominion, Provincial and municipal governments, investments in railways, all manufacturing concerns, mines and metal industries, public utilities, trading establishments, finance, insurance, land and mortgages. It does not include private capital in domestic enterprises such as farms, homes, etc. Of this sum it is estimated that 65 p.c. or \$11,500,000,000 is owned in Canada; 21 p.c. or \$3,725,000,000 in United States; 13 p.c. or \$2,228,000,000 in the United Kingdom; 1 p.c. or \$171,000,000 in other countries.

If the basis of comparison is total national wealth, British and foreign investments decrease in significance. Canada's national wealth in 1930 was probably \$30,000,000,000; net British and foreign investments in Canada were about \$4,647,000,000, or 15½ p.c. of the total.

46.—Estimated British and Foreign Investments in Canada, Jan. 1, 1931.

(000's omitted.)

Type of Investment.	By Residents of the United Kingdom.	By Residents of the United States.	By Residents of Other Countries.	Total.
	\$	\$	\$	\$
Government securities (Dominion, Provincial and municipal).....	466,291	825,149	11,500	1,302,941
Public Utilities—				
Railways.....	898,523	806,274	33,267	1,738,064
Other public utilities (traction, light, heat, power, telephone, etc.).....	130,880	556,594	16,184	703,658
Industries—				
Pulp, paper and lumber.....	75,299	478,104	6,845	560,248
Mining.....	52,800	233,500	8,800	295,100
Metal industries.....	45,576	501,396	11,394	558,366
All other industries.....	172,819	287,715	14,243	474,778
Trading establishments.....	75,000	170,000	5,000	250,000
Finance and insurance.....	96,911	151,113	7,067	255,091
Land and mortgage.....	190,758	97,958	50,917	339,633
Totals.....	2,204,857	4,107,803	165,217	6,477,879

47.—Estimated Total Investments of Canadian Capital in British and Foreign Countries, as at Jan. 1, 1931.

(000's omitted.)

Item.	In the United Kingdom.	In United States.	In Other Countries.	Total.
	\$	\$	\$	\$
Canadian Government credits and balances abroad...	670	27,576	30,725	58,971
Balances of chartered banks abroad.....	13,840	41,520	13,840	69,200
Foreign securities held by banks.....	29,566	36,254	28,411	94,231
Investments of insurance companies abroad.....	27,900	272,360	142,601	442,862
Direct industrial investments.....	1,000	152,490	198,642	352,132
Miscellaneous.....	11,850	517,085	284,979	813,914
Totals.....	84,826	1,047,285	699,198	1,831,310